

23 December 2009

NAYA BHARAT PROPERTY COMPANY PLC (the "Company")

PURCHASE OF OWN SHARES FOR CANCELLATION

Further to the announcement dated 30 November 2009, which indicated that the Company would endeavour to re-purchase Shares subject to the conditions set out in that announcement, Naya Bharat Property Company plc ("Naya Bharat" or "the Company") announces that on Wednesday 23 December 2009 it purchased for cancellation 550,000 Ordinary Shares in the Company at an average price, before expenses, of USD 0.393636 through Panmure Gordon.

As a result of these purchases and cancellations, the Company will have 53,524,043 Ordinary Shares of USD 0.01 each in issue.

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